

GVP INFOTECH LIMITED

(Formerly Known as Fourth Dimension Solutions Limited)

To,
The Manager Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

August 24, 2023

Symbol: - GVPTECH ISIN; INE382T01030

Sub: Intimation Regarding Resignation of statutory auditor under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

We wish to inform that M/s Prakash Tekwani & Associates (Firm Registration No: 120253W) expressed their inability to continue as Statutory Auditors of the Company, vide their letter dated August 24, 2023.

The Audit Committee at its Meeting held on August 24, 2023, considered and noted that M/s Prakash Tekwani & Associates, Chartered Accountants have tendered their resignation, with the reasons as mentioned in the resignation Letter.

The Audit Committee further noted that M/s Prakash Tekwani & Associates, Chartered Accountants, have not raised any concern or issue with the Company or with its Management and placed on record its appreciation to M/s Prakash Tekwani & Associates, Chartered Accountants, for their contribution to the Company with their audit processes and standards of auditing, during their tenure as Statutory Auditors.

On the basis of the decision by M/s Prakash Tekwani & Associates, Chartered Accountants and the recommendation of Audit Committee, the Board at their Meeting held on August 24, 2023 has noted and approved the resignation of M/s Prakash Tekwani & Associates, Chartered Accountants as Statutory Auditors of the Company.

Details with respect to resignation / change in Auditors of the Company as required under Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circulars SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and CIR/CFD/CMD1/114/2019 dated October 18, 2019, are annexed herewith.

The Board Meeting commenced at 04:00 PM. IST and concluded at 05:03 P.M IST.

This is for your kind information & records purpose.

Thanking you,
Yours faithfully,

For GVP Infotech Limited

Rohit Rawat
Company Secretary
Encl: As above

CIN: L74110DL2011PLC221111

Regd Office: Office no. 710, Naurang House, Kasturba Gandhi (KG) Road, Connaught Place, New-Delhi-110001
Contact: 079-26566588 | E-mail: secretarial@gvpinfotech.com | Website: www.fdsindia.co.in

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DISCLOSURE AS PER PART A SCHEDULE III of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023;

SN	Particular	Disclosure
1	Name of the Company	GVP Infotech Limited
2	Name of the Statutory Auditor	M/s Prakash Tekwani & Associates
3	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Resignation
4	Date of appointment/re-appointment/ cessation(as applicable) & term of appointment/re-appointment	24/08/2023
5	Brief profile (in case of appointment);	Not Applicable
6	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
7	Detailed reasons for resignation of auditor	Annexure A

CIN: L74110DL2011PLC221111

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PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail Id: prakashtekwani@yahoo.com / Mo. 9978914576, 9426014576

Address: 387, 3rd Floor, Karnavati Plaza, opp. Central Bank of India,
Revdibazar Char Rasta, Kalupur, Ahmedabad- 380001

August 24, 2023

To

GVP Infotech Limited
Office No. 710, Naurang House,
Kasturba Gandhi (KG) Road,
Connaught Place New Delhi 110001

Dear Sirs,

Subject: Resignation from Statutory Auditor of GVP Infotech Limited ("the Company")

We were appointed as a statutory auditors of the Company at the 8th Annual General Meeting held on Wednesday, the 30th day of December, 2020, to hold office from the conclusion of 8th Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2025, on such remuneration and out-of-pocket, travelling and living expenses, as may be mutually agreed between the Board of Directors of the Company and the Auditors.

We had requested the Management of the Company in the meeting held on August 24, 2023 to consider my resignation as a statutory auditor of the company due to disagreement regarding the increase in Scope of work and remuneration.

We thank you for the cooperation and courtesies extended to us during our term as a statutory auditors of the Company.

Please find attached **Annexure A** regarding information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMDI/114/2019 dated October 18, 2019.

Yours sincerely,

For M/s Prakash Tekwani & Associates
Chartered Accountants
(Firm's Registration No. 120253W)

Prakash U Tekwani
(Proprietor)
M. No. 108681





PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail Id: prakashtekwani@yahoo.com / Mo. 9978914576, 9426014576

Address: 387, 3rd Floor, Karnavati Plaza, opp. Central Bank of India,
Revdibazar Char Rasta, Kalupur, Ahmedabad- 380001

Annexure A

Format of information to be obtained from the statutory auditor upon resignation;

SN	Particular	Disclosure
1	Name of the listed entity/material subsidiary	GVP Infotech Limited (referred to as "the Company")
2	Details of the statutory auditor	
a	Name	M/s. Prakash Tekwani & Associates
b	Address	387, 3rd Floor, Karnavati Plaza, opp. Central Bank of India, Revdibazar Char Rasta, Kalupur, Ahmedabad- 380001
c	Phone number	9978914576, 9426014576
d	Email	prakashtekwani@yahoo.com
3	Details of association with the listed entity/material subsidiary	See below subsidiary:
a	Date on which the statutory auditor was appointed	Appointment was made in 8 th Annual General meeting held on Wednesday, the 30 th day of December, 2020 for a term of 5(five) consecutive years from the conclusion of Eighth Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2025.
b	Date on which the term of the statutory auditor was scheduled to expire.	
c	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited review for the quarter ended June 30, 2023, vide limited review report dated August 8, 2023.
4	Detailed reasons for resignation	Due to disagreement regarding the increase in Scope of work and remuneration.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6	In case the information requested by the auditor was not provided, then following shall be disclosed	None
a	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	None

b	Whether the lack of information would have significant impact on the financial statements/results	
c	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For M/s. Prakash Tekwani & Associates
Chartered Accountants
Firm's Registration No. 120253W



Prakash U Tekwani
Proprietor
(Membership No. 108681)
Date: August 24, 2023
Place: Ahmedabad

