



**Fourth Dimension Solutions™**  
Innovation, Efficiency, Execution

**Ref. FDSL/20-21/BM/6/O**

**Date: December 15, 2020**

**To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East),  
Mumbai - 400 051  
Email: [emerge@nse.co.in](mailto:emerge@nse.co.in)**

**Symbol: - FOURTHDIM**

**Dear Sir(s)/Madam,  
Re: Outcome of Board Meeting**

With reference to above subject and in Compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today i.e December 15, 2020 at 06:00 P.M and concluded at 06:45 P.M, transact the following business:

1. considered and approved the unaudited Financial statements of the Company for Half year ended on 30th September, 2020 as recommended by the Audit Committee.

Kindly take note of the above.

Thanking you,

**For Fourth Dimension Solutions Limited**

For, **FOURTH DIMENSION SOLUTIONS LIMITED**

**Ashish Thakur  
Company Secretary**

DIRECTOR

**Fourth Dimension Solutions Limited**

CIN:L72900DL2011PLC221111

Regd Office: Bungalow no. BP-13, Top Floor West Patel Nagar New Delhi -110008,  
phone: 9773485871 | E-mail: [secretarial@fdsindia.co.in](mailto:secretarial@fdsindia.co.in) | Website: [www.fdsindia.co.in](http://www.fdsindia.co.in)

FOURTH DIMENSION SOLUTIONS LIMITED  
CIN:L72900DL2011PLC221111

Regd. Office: Bungalow no. BP-13, Top Floor West Patel Nagar New Delhi, New Delhi-110008  
Website : www.fdsindia.co.in, Email : secretarial@fdsindia.co.in, Contact No. : +91 9773485871


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL HALF YEAR ENDED SEPTEMBER 30, 2020

(Rupees in Lacs, except per share data)

Sl. No.	Particulars	Six Month Ended			Year Ended
		30-Sep-2020 (Unaudited)	31-Mar-2020 Audited	30-Sep-2019 (Unaudited)	31-Mar-2020 Audited
1	Revenue from operations	41.68	130.35	489.30	619.65
2	Other income	6.46	115.06	310.49	425.54
3	Total income (1+2)	48.15	245.40	799.79	1,045.19
4	Expenses				
	a) Cost of materials consumed	29.61	53.12	43.15	96.27
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	(12.82)	-	(12.82)
	d) Employee benefits expense	25.24	86.06	234.03	320.09
	e) Finance costs	0.18	2.51	2.21	4.72
	f) Depreciation and amortisation	22.48	27.99	30.64	58.63
	g) Other expenses	52.24	117.88	383.28	501.16
	Total expenses	129.75	274.75	693.31	968.06
5	Profit/(Loss) before exceptional items and tax (3-4)	(81.61)	(29.35)	106.48	77.13
6	Exceptional items	-	(0.00)	0.55	0.55
7	Profit/(Loss) before tax (5-6)	(81.61)	(29.35)	105.93	76.58
8	Tax expenses				
	Current tax	-	(4.02)	31.83	27.81
	Short/(Excess) Provision for tax of earlier years	-	-	-	-
	Deferred tax	10.07	2.20	1.52	3.72
	Total tax expenses	10.07	(1.82)	33.35	31.53
9	Profit/(Loss) for the period from continuing operations (After tax and Exceptional Items) (7-8)	(91.68)	(27.53)	72.58	45.05
10	Profit/(Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	Profit/(Loss) from discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(91.68)	(27.53)	72.58	45.05
14	Other comprehensive income				
	Items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income for the period, net of tax	-	-	-	-
15	Total comprehensive income for the period (13+14)	(91.68)	(27.53)	72.58	45.05
16	Earnings per share (Face value of Re 10/- each) (not For continuing and discontinued operation)				
	Continuing Operation:				
	- Basic	(0.42)	(0.13)	0.33	0.21
	- Diluted	(0.42)	(0.13)	0.33	0.21
	Discontinued Operation:				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
	Continuing and Discontinuing Operation				
	- Basic	(0.42)	(0.13)	0.33	0.21
	- Diluted	(0.42)	(0.13)	0.33	0.21

See accompanying notes to the financial results.

For, FOURTH DIMENSION SOLUTIONS LIMITED

  
DIRECTOR

**Notes to the Unaudited Financial Results for the half year Ended September 30, 2020**

1. The Financial statement which states that the unaudited Financial Results for the half year ended September 30, 2020 have been discussed by the Audit Committee and were taken on record by the directors of the reconstituted board without any authentication or responsibility. Kindly note that reconstituted board of directors were not in office for the period to which this report pertains/ related with Resolution Professional during the CIRP was entrusted with to perform the fiduciary/ statutory duty all the compliances and responsible for the management of the affairs of the Company. As pointed out above, the reconstituted Board of Directors have been in assumed the office on and after September 25, 2020, i.e. the effective date as per Order of Honorable NCLT, New Delhi. Accordingly, the reconstituted Board is submitting this report for the purpose of compliance with the Act and Listing Regulations on behalf of erstwhile Board of Director. The present Directors, as on date, are not to be held responsible for the authenticity of any of the Financial data, statement, report etc. and their genuineness. Its purely the statutory duty of the RP/ Ex-Board of Director to discharged with respect to the oversight on financial and operational health of the Company and performance of the management for the period prior to September 25, 2020, (means erstwhile management/ Resolution Professional is held responsible for this Financial Statement of half year ended September 30, 2020) since Hon'ble NCLT, NEW Delhi Bench approved the resolution plan on the said date which is to be considered as CIRP end date.
2. The Financial Results for the Half Year ended on 30th September, 2020 have been prepared using the same accounting policies as followed for Financial 2019-20.
3. **Initiation of Corporate Insolvency Resolution Process (CIRP) and Outcome thereof:**


Pursuant to an application filed by M/s American Express Banking Corporation before the National Company Law Tribunal, NEW Delhi Bench ("NCLT") in terms of Section 7 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("Code"), the NCLT had admitted the application and ordered the commencement of corporate insolvency resolution process ("CIRP") of The Company ("Corporate Debtor") vide its order dated 25.07.2019. The Bench vide order dated 27.11.2019 has appointed Ms. Pooja Bahry as the resolution Professional (RP) of Corporate Debtors. Ms. Pooja Bahry wrote to the management of the Corporate Debtor on requesting the charge, operations and management of the Corporate Debtor to be handed over to RP.

Resolution professional Ms. Pooja Bahry received only one resolution plan from M/s Linkstar Infosys Pvt Ltd. and Mr. Dhaval Mistry on 2nd April 2020 (read along with Addendum to resolution plan, dated 24th April 2020). The resolution plan was placed for consideration and vote before 14th meeting of the Committee of creditors (COC) held on 28.04.2020. The Resolution plan submitted by M/s Linkstar Infosys Pvt Ltd. and Mr. Dhaval Mistry was unanimously approved by the committee of creditors with 100% voting in its favour.

The Hon'ble NCLT (NEW Delhi Bench) vide order dated 25th September 2020 approved the resolution plan of the applicants duly recommended by the COC.
4. It is mentioned in the order dated September 25, 2020, of Hon'ble NCLT, NEW Delhi Bench that all the outstanding share warrants shall stand cancelled and no any shares shall be issued against the warrants. Further it is also mentioned that such warrant holders shall not make any payment towards outstanding conversion amount. Hence, amount available in share warrant account is transferred to Capital Reserves and no any consideration will be given to warrant holders as per the said order.
5. The company is undergoing substantial financial stress and severe liquidity constraints since last financial year 2018-19 coupled with time and cost overrun in completion of its projects, Covid related disruptions etc. which has resulted into reduction in business activity therefore, steep fall in sales volume. The company has defaulted in debt obligation aggregating to ₹ 941 lacs. The default amount of ₹ 941 lacs is as per financial creditors claim admitted by resolution professional. The liability towards these Financial Creditors will be paid off in accordance with Resolution Plan submitted by Resolution Applicant. Further, Company has not made provision of interest for half year ended September 30, 2020. The details of amount in default in repayment of loans:

(₹ in Crores)			
Sr. No.	Name of Bank	Nature of Facility	Default Amount
1	Auric Solutions Pvt Ltd	Term Loan	0.07
2	Auric 3D Pvt Ltd	Term Loan	0.19
3	P-Net solution Limited	Term Loan	2.99
4	American Express Banking Corporation	Credit Card	2.21
5	Amlendu Mukherjee (Related Party)		3.95
<b>Total Amount</b>			<b>9.41</b>

For, FOURTH DIMENSION SOLUTIONS LIMITED

  
DIRECTOR

6. Confirmation of balances in respect of amounts due from trade receivables, capital advances given and loans and advances granted as well as for the amounts due to/payables to trade payables have not been obtained and/or received by the company and, therefore, these balances remained unconfirmed.
7. The Company has to make provisions for employee benefits in accordance with the Ind AS 24 "Employee Benefits". During the year, the Company has not recognized provisions for gratuity and leave encashment in absence of Actuarial Report in its financial statements.
8. During the year the company has not made provision for Contribution to CSR for half year ended September 30, 2020 in the Statement of Profit and Loss as the company is not falling within the criteria prescribed under Companies Act,2013.
9. The company has not deposited with appropriate authorities on or before the due date un-disputed statutory dues including Goods and Service Tax, Provident Fund Laws, Employee's State Insurance, TDS, Sales Tax, Service Tax, Value Added Tax, Cess and Other Material Statutory dues.
10. These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
11. Figures of previous period / year have been regroup / recast wherever necessary to make the Financial Statements comparable.

For FOURTH DIMENSION SOLUTIONS LIMITED

  
FOR FOURTH DIMENSION SOLUTIONS LIMITED

Dhaval Jitendra Mistry

Director

DIN: 03411290

DIRECTOR

Place: Ahmedabad

Date: December 15, 2020

FOURTH DIMENSION SOLUTIONS LIMITED  
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**STATEMENT OF ASSETS & LIABILITIES  
 AS ON 30TH SEPTEMBER, 2020**

Rupees in Lacs

Particulars	As at Sept 30th, 2020		As at March 31st, 2020	
	Unaudited		Audited	
<b>I. ASSETS</b>				
<b>(1) Non-Current Assets</b>				
(a) Property, Plant and Equipment	221.33		243.81	
(b) Financial Assets				
(i) Trade Receivables	24,429.28		24,429.28	
(ii) Loans & Advances	282.87		282.87	
(iii) Others -Bank Deposits	350.27		454.27	
(c) Deferred Tax Assets (Net)	86.32		96.40	
(d) Other Non-Current Assets	-		-	
<b>Sub Total - Non current assets</b>	<b>25,370.07</b>		<b>25,506.62</b>	
<b>(2) Current assets</b>				
(a) Inventories	12.82		12.82	
(b) Financial Assets				
(i) Cash and Cash Equivalents	24.40		32.50	
(ii) Bank balances other than (ii) above	-		-	
(iii) Loans	1,715.80		1,715.80	
(iv) Other -Bank Deposits	-		-	
(c) Current Tax Assets (Net)	-		-	
(d) Other Current Assets	649.61		648.91	
<b>Sub Total - Current assets</b>	<b>2,402.63</b>		<b>2,410.03</b>	
<b>TOTAL ASSETS</b>	<b>27,772.70</b>		<b>27,916.65</b>	
<b>II. EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Equity Share capital	2,178.40		2,178.40	
(b) Other Equity	7,671.84		7,763.52	
<b>Sub Total - Total Equity</b>	<b>9,850.24</b>		<b>9,941.92</b>	
<b>(2) Non-Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	1,109.24		1,114.50	
(ii) Trade Payables	-		-	
(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)	-		-	
(b) Provisions	115.16		115.16	
<b>Sub Total - Non current liabilities</b>	<b>1,224.41</b>		<b>1,229.66</b>	
<b>(3) Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	-		-	
(ii) Trade Payables	4,693.83		4,724.78	
(iii) Other Financial Liabilities (other than those specified in item (c))	5,076.06		5,111.55	
(b) Other Current Liabilities	618.25		598.81	
(c) Provisions	118.60		118.60	
(d) Current Tax Liabilities (Net)	6,191.32		6,191.31	
<b>Sub Total - Current liabilities</b>	<b>16,698.05</b>		<b>16,745.06</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>27,772.70</b>		<b>27,916.65</b>	

For, FOURTH DIMENSION SOLUTIONS LIMITED

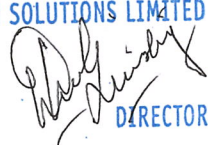
  
 DIRECTOR

**FOURTH DIMENSION SOLUTIONS LIMITED**  
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**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2020**

Particulars	As at Sept 30th, 2020	As at March 31st, 2020
	Unaudited	audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit/(loss) before extra ordinary items & taxes	(81.61)	76.58
<b>Adjustment for:</b>		
Loss on disposal of Subsidiaries	-	514.99
Loss/(Gain) on sale of item of property, plant and equipment (net)	-	0.00
Depreciation	22.48	53.84
Exceptional & Prior Period Items		
<b>Operating Profit before working capital changes</b>	<b>(59.12)</b>	<b>704.04</b>
<b>Adjustment for:</b>		
<b>Non-Current Assets:-</b>		
Trade Receivables	-	2,807.15
Loans & Advances	-	65.77
Other Bank Deposits	104.00	155.18
Other Non Currents Assets	-	28.53
<b>Current Assets:-</b>		
Inventories	0.00	(12.82)
Trade Receivables	-	-
Loans & Advances	0.00	84.84
Other Bank Deposits	-	-
Other Currents Assets	(0.70)	(89.49)
<b>Non-Current Liabilities:-</b>		
Borrowings	(5.26)	-
Trade Payable	-	-
Provisions	-	-
Other Liabilities	-	-
<b>Current Liabilities:-</b>		
Trade Payable	(30.96)	(5,514.46)
Provisions	-	24.08
Other Liabilities	19.43	0.00
Other Financial Liabilities	(35.49)	(124.30)
Current Tax Liabilities	0.00	-
<b>Cash generated from Operations</b>	<b>(8.10)</b>	<b>(1,523.52)</b>
Income Tax Paid		-
<b>Net cash from Operating Activities (A)</b>	<b>(8.10)</b>	<b>(1,523.52)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Sales/Purchase of Property , Plant & Equipment	-	378.29
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(0.17)</b>	<b>1,112.61</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
(i) Increase in Equity Share Capital including Share Premium	-	-
(ii) Decrease in Other Equity	-	-
(iii) Increase/(decrease) in Non-Current Borrowing	-	1,112.61
(iv) Increase/(Decrease) in Current Borrowing	-	-
<b>Net Cash Flow from Financing Activities (C)</b>	<b>-</b>	<b>1,112.61</b>
<b>Net Increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>(8.10)</b>	<b>(32.62)</b>
Cash and cash equivalents - Opening	32.50	65.12
Cash and cash equivalents - Closing	24.40	32.50

For, FOURTH DIMENSION SOLUTIONS LIMITED

  
 DIRECTOR



# PRAKASH TEKWANI & ASSOCIATES

## CHARTERED ACCOUNTANTS

Email : prakashtekwani@yahoo.com /Tele: 22177174, Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank of India, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

### Independent Auditor's Review Report on the Half Yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

REVIEW REPORT TO  
THE BOARD OF DIRECTORS OF FOURTH DIMENSION SOLUTIONS LIMITED

1. We have reviewed the accompanying financial results of Fourth Dimension Solutions Limited (hereinafter referred to as the "Company") for the half year ended September 30, 2020, and the statement of assets and liabilities and statement of cash flows as at and for the half year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A Review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to following irregularities:
- A. We are unable to comment on necessary adjustments / disclosures in these financial statements in relation to following items in view of non-availability of necessary information / documentations / satisfactory explanations relevant to the audit for the current year.
- a. Non availability of confirmation / reconciliation of current / term deposit account balances maintained with various banks / authority.
- b. Non availability of confirmation / reconciliation of account balances of Sundry Debtors, balance with government authorities and other receivables.
- c. Non availability of confirmation / reconciliation of account balances of Sundry Creditors, balance payable to government authorities and other payables.
- d. Non availability of confirmation/reconciliation of account balances of Loans including deposits and advances
- e. Non availability of confirmation/reconciliation of account balances of secured lenders.
- f. Non availability of information / explanation of any expenses incurred by the company.
- g. Non availability of information / explanation for Unsecured loan from Related parties.
- h. We draw attention to the Note 7 of the Financial statement which relates to Provision of Employee Benefit, the Company has not recognized provisions for employee benefits in absence of Actuarial Report in its financial statements.
- B. We draw attention to Property Plant & Equipment of the company; the management has not performed a complete physical verification of all the Fixed Assets. Further, we have not been





able to verify the assets physically. Hence, we are not able comment on possible adjustments, if any, to the value of fixed assets shown in the balance sheet.

C. We draw attention to the Note 1 of the Financial statement which states that The Financial statement which states that the unaudited Financial Results for the half year ended September 30, 2020 have been discussed by the Audit Committee and were taken on record by the directors of the reconstituted board without any authentication or responsibility. Kindly note that reconstituted board of directors were not in office for the period to which this report pertains/ related with Resolution Professional during the CIRP was entrusted with to perform the fiduciary/ statutory duty all the compliances and responsible for the management of the affairs of the Company. As pointed out above, the reconstituted Board of Directors have been in assumed the office on and after September 25, 2020, i.e. the effective date as per Order of Honorable NCLT, New Delhi. Accordingly, the reconstituted Board is submitting this report for the purpose of compliance with the Act and Listing Regulations on behalf of erstwhile Board of Director. The present Directors, as on date, are not to be held responsible for the authenticity of any of the Financial data, statement, report etc. and their genuineness. It's purely the statutory duty of the RP/ Ex-Board of Director to discharged with respect to the oversight on financial and operational health of the Company and performance of the management for the period prior to September 25, 2020, (means erstwhile management/ Resolution Professional is held responsible for this Financial Statement of half year ended September 30, 2020) since Hon'ble NCLT, NEW Delhi Bench approved the resolution plan on the said date which is to be considered as CIRP end date.

D. We draw attention to the Note 3 of the Financial statement with respect to **Initiation of Corporate Insolvency Resolution Process (CIRP) and Outcome thereof:**

Pursuant to an application filed by M/s American Express Banking Corporation before the National Company Law Tribunal, NEW Delhi Bench ("NCLT") in terms of Section 7 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("Code"), the NCLT had admitted the application and ordered the commencement of corporate insolvency resolution process ("CIRP") of The Company ("Corporate Debtor") vide its order dated 25.07.2019. The Bench vide order dated 27.11.2019 has appointed Ms Pooja Bahry as the resolution Professional (RP) of Corporate Debtors. Ms Pooja Bahry wrote to the management of the Corporate Debtor on requesting the charge, operations and management of the Corporate Debtor to be handed over to RP.

Resolution professional Mr Pooja Bahry received only one resolution plan from M/s Linkstar Infosys Pvt Ltd. and Mr. Dhaval Mistry on 2nd April 2020 (read along with Addendum to resolution plan, dated 24th April 2020). The resolution plan was placed for consideration and vote before 14th meeting of the Committee of creditors (COC) held on 28.04.2020. The Resolution plan submitted by M/s Linkstar Infosys Pvt Ltd. and Mr. Dhaval Mistry was unanimously approved by the committee of creditors with 100% voting in its favour.



The Hon'ble NCLT (NEW Delhi Bench) vide order dated 25th September 2020 approved the resolution plan of the applicants duly recommended by the COC.

- E. We draw attention to the Note 4 of the Financial statement which relates to cancellation of share warrants which states that as mentioned in the order dated September 25, 2020, of Hon'ble NCLT, NEW Delhi Bench that all the outstanding share warrants shall stand cancelled and no any shares shall be issued against the warrants. Further it is also mentioned that such warrant holders shall not make any payment towards outstanding conversion amount. Hence, amount available in share warrant account is transferred to Capital Reserves and no any consideration will be given to warrant holders as per the said order.
- F. We draw attention to the Note 5 of the Financial statement which relates to Long Term Borrowings which represent Term Loan and Bank Overdraft from various banks / financial institution. The Company has defaulted in repayment of loans taken from the banks due to which the banks have recalled their loans and have initiated legal actions. Further, interest amount deferred due to NPA is as per interest charged in loan statement and accordingly the management has decided not to provide interest on such loans. Hence, we are unable to comment on the financial impact of this matter on the carrying value of Long term borrowing and consequential impact, if any, on the financial statement of the company for the half year ended September 30, 2020.
- G. We draw attention to note no 6 the Financial statement, Confirmation of balances in respect of amounts due from trade receivables, capital advances given and loans and advances granted as well as for the amounts due to/payables to trade payables have not been obtained and/or received by the company and, therefore, these balances remained unconfirmed. In absence of confirmation the Trade receivable of the company, Rs. 2,442,927,552 is the amount of debtor outstanding considered doubtful. The company has not made any provision for doubtful debts for such amount.
- H. We draw attention to the Note 8 of the Financial statement which relates to Corporate Social Responsibility, during the year the company has not made provision for Contribution to Corporate Social Responsibility for half year ended September 30, 2020 in the Statement of Profit and Loss as the company is not falling within the criteria prescribed under Companies Act,2013.
- I. We draw attention to note no 9 the Financial Statement which states that the company has not deposited with appropriate authorities on or before the due date un disputed statutory dues including Goods and Service Tax, Provident Fund Laws, Employee's State Insurance, TDS, Sales Tax, Service Tax, Value Added Tax, Cess and Other Material Statutory dues. The company has not provided us any documentary evidence regarding regular filing of all statutory returns.



Hence, we are unable to comment on the financial impact, if any, on the profit/loss of the company for the half year ended on September 30, 2020.

- J. With respect to Depreciation and Amortization expense to the profit and Loss account, the basis for the calculation of depreciation: in absence of proper fixed assets register, rate of depreciation under written down value method on remaining useful life of respective assets is calculated based on audited financial statements of previous years and other financial records available in system.

In view of our observations at para (A) to (J) above, we are unable to determine the adjustments that are necessary in respect of Company's assets, liabilities as on balance sheet date, Income and expenses for the year, the elements making up the statement of change in equity, cash flow statement and related presentation and disclosure in financial statement.

#### Other Matter

- K. The figures for the half year ended March 31, 2020 as reported in the financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the half year of the current financial year respectively.
- L. The annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2020 on which we issued a Disclaimer of Opinion vide our report dated December 5, 2020.

**For, M/s Prakash Tekwani & Associates**

Chartered Accountants

Firm Regn. No: 120253W



**Prakash U Tekwani**

(Proprietor)

M. No.: 108681

Place: Ahmedabad

Date: December 15, 2020

UDIN: 20108681AAAAEA7271