

Date: 04/11/2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra (East),
Mumbai - 400 051

Trading Symbol: GVPTECH Dear Sir/Madam,

Sub: Outcome of board meeting under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

With reference to the above subject, we would like to inform you that the Board of Director of the Company at their meeting held on Monday 4th November 2024, inter alia approved the following Resolution:

1. Standalone Unaudited Financial Results of the company and Auditors Review Reports thereon for the quarter ended on September 30, 2024.

In this respect, we are attaching herewith Standalone Unaudited financial results of the Company, and auditors review report thereon for the quarter ended on September 30, 2024.

The meeting of Board of Directors commenced at 04.00 p.m. and ended at 04:45 p.m.

Thanking You.

Yours faithfully,

For GVP Infotech Limited (Formerly Known as Fourth Dimension Solutions Limited)

Dhaval Mistry
Director
DIN: 03411290



Purushottam Khandelwal & Co.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
GVP INFOTECH LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of GVP INFOTECH LIMITED (the Company) for the quarter / Half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We have observed that the company did not establish a provision for doubtful debts viz Minosha India Ltd (formally known as RICOH India Limited) amounting to Rs.110.02 crores (however, the company has initiated the arbitration proceeding for claim of ₹. 395 Crores(appx) against Minosha India Limited (Formerly Knowns as RICOH India Limited) for various project executed jointly.), RUDSICO amounting to Rs. 40 crores (Arbitration notice served to RUDSICO, local self-government Department to Invoke Arbitration as on 06.03.2023 for non-payment and termination of "Smart Rajasthan" contract for Rs. 35.28 Cr. Presently the matter is pending before Hon'ble High court of Jaipur for appointment of Arbitrator as per the terms of contract.), Ind AS 37 requires entities to recognize a provision for doubtful debts when there is a possibility that the company will be able to collect all the amounts due from its debtors is uncertain. The provision should reflect the best estimate of the credit losses that are likely to be incurred on the company's receivables portfolio. By not establishing a provision for doubtful debts, the company's financial statements may be misstated by overstatement of trade receivables and understatement of Expenses.
5. The Company has filed application U/S 9 of IBC,2016 against Link well Tele systems Pvt Ltd for outstanding amount of Rs 7.90 Crore, the same is pending before Hon'ble NCLT Hyderabad, however, the Company has not made any provision against the same as per IND AS-37
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 04-11-2024



For Purushottam Khandelwal & Co.
Chartered Accountants
FRN. 0123825W

M. S. Rao

CA Mahendrasingh S Rao
Partner

Membership No. : 154239

UDIN: 24154239BKRLC7928

GVP INFOTECH LIMITED
(Formerly Known as Fourth Dimension Solutions Limited)
CIN: L74110DL2011PLC221111

Reg. Off: No. 710, Naurang House, KG Road, Connaught Place, New Delhi-110001
Email id: contactus@fdsindia.co.in/ secretarial@gvpinfotech.com
Website: www.fdsindia.co.in Telephone - +91 79-26566588

Statement of Unaudited Financial Result for the Quarter and Six Months ended September 30, 2024

		(Rs. In Lakhs except per share data)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from operation	38.93	352.43	456.10	391.36	1,790.49	3,325.11
	(b) Other Income	42.08	0.43	20.98	42.51	22.02	33.63
	Total Income	81.01	352.86	477.08	433.87	1,812.51	3,358.74
2	Expenses						
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	2890.11
	(b) Purchase of stock-in-trade	0.00	299.91	429.80	299.91	1703.41	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	-14.00	0.00	-14.00	0.00	-23.86
	(d) Employee benefits expense	12.46	18.40	6.93	30.86	13.10	29.22
	(e) Finance cost	0.00	0.00	0.37	0.00	1.10	4.33
	(f) Depreciation and Amortisation Expenses	5.41	5.41	8.13	10.82	17.12	31.43
	(f) Other expenses	61.06	29.75	19.22	90.82	38.96	141.02
	Total Expenses	78.93	339.47	464.45	418.41	1,773.69	3,072.25
3	Profit/ (Loss) from Operations before Exceptional Items and tax (1-2)	2.08	13.39	12.63	15.46	38.82	286.49
4	Exceptional items		-	-		-	-
5	Profit/ (Loss) before tax (3+4)	2.08	13.39	12.63	15.46	38.82	286.49
6	Tax expense						
	Current tax expense		-	-	-	-	-
	Tax adjustment of earlier years		-	-	-	-	-
	Deffered Tax		-	-	-	-	(2.66)
7	Net Profit/ (Loss) for the period (5+6)	2.08	13.39	12.63	15.46	38.82	283.83
8	Other comprehensive income, net of income tax						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss-	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period	2.08	13.39	12.63	15.46	38.82	283.83
10	Paid up capital	3,257.23	3,257.23	3,257.23	3,257.23	3,257.23	3,257.23
11	Other equity excluding revaluation reserve	13,715.80	13,722.93	13,458.93	13,447.92	13,447.92	13,700.34
12	Earnings Per Share						
	*Face Value (in Rs. Per Share)	2	2	2	2	2	2
	(a) Basic	0.0013	0.01	0.01	0.01	0.02	0.17
	(b) Diluted	0.0013	0.01	0.01	0.01	0.02	0.17

***Note:** 1) The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on 4th November, 2024
2) The figures for the previous periods/ year have been regrouped/ reclassified, wherever necessary, to make them comparable with those of the current period.

By Order of the Board
For GVP INFOTECH LIMITED


Dhaval Mishra

Director

DIN: 03411290

Place :- New Delhi

Date:- 04/11/2024

GVP INFOTECH LIMITED

(Formerly Known as Fourth Dimension Solutions Limited)

CIN: L74110DL2011PLC221111

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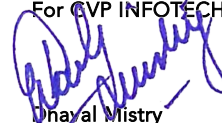
Website: www.fdsindia.co.in Telephone - +91 79-26566588

Standalone Statement of Assets & Liabilities as at 30th September 2024

(Rs. In Lakhs except per share data)		
Particulars	30th Sept 2024 (Un- Audited)	31st March 2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	100.34	110.99
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	15,840.17	15,840.17
(iii) Loans & Advances	489.52	208.33
(iv) Others	-	33.95
(e) Deffered Tax Assets		-
Current assets		
(a) Inventories	37.86	23.86
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivable	430.53	652.02
(iii) Cash and cash equivalents	41.33	93.39
(iv) Other Bank balances	41.17	44.06
(v) Loans	504.54	504.54
(vi) Others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	87.70	125.14
TOTAL ASSETS	17,573.17	17,636.46
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,257.23	3,257.23
(b) Other Equity	13,715.80	13,700.34
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	5.74	5.74
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	2.52
(ii) Trade payables	558.71	513.25
(iii) Other financial liabilities	4.06	64.95
(b) Other current liabilities	29.83	90.65
(c) Provisions	1.80	1.80
(d) Current Tax Liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	17,573.17	17,636.46

By Order of the Board

For GVP INFOTECH LIMITED



Dhayal Mistry

Director

DIN: 03411290

Place : New Delhi

Date:- 04/11/2024

GVP INFOTECH LIMITED

(Formerly Known as Fourth Dimension Solutions Limited)

CIN: L74110DL2011PLC221111

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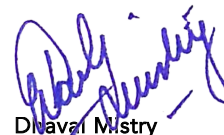
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Standalone Statement of Cash Flow as at 30th September 2024

(Rupees in Lakhs)

PARTICULARS	30th Sept 2024	30th Sept 2023
	Amt (Rs)	Amt (Rs)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	15.46	38.82
<u>Non-cash adjustment to reconcile profit before tax to net cash flows</u>		
Depreciation	10.82	17.12
LESS:		
Exception Item		-
Interest Income Using Effective Interest Method		-
Operating Profit before Working Capital Changes	26.28	55.94
Movement in Working Capital :		
Increase / (Decrease) in Short term provisions	-	(0.25)
Increase / (Decrease) in other current liability	(121.70)	(12.20)
Increase / (Decrease) in trade payable	45.46	1,243.31
Increase / (Decrease) in Short term borrowings	(2.52)	-
(Increase) / Decrease in Other Current Asset	71.40	(80.44)
(Increase) / Decrease in Loans & Advances and Deposits	(281.19)	48.44
(Increase) / Decrease in Inventories	(14.00)	-
(Increase) / Decrease in Trade Receivables	221.50	(1,290.37)
(Increase) / Decrease in Other Bank Balances	2.89	-
Cash generated from / (used in) operations	(78.16)	(91.50)
Income Tax Paid	-	-
Net Cash Flow From / (Used in) Operating Activities (A)	(51.88)	(35.56)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase Of Investment/Deposit/Asset	(0.17)	(7.27)
Net Cash Flow From / (Used in) Investing Activities (B)	(0.17)	(7.27)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Loan Fund	-	-
Payment to Equity Share Holders	-	-
Payment to Preference Share Holders	-	-
Net Cash Flow From / (Used in) Financing Activities (C)	-	-
Net Increase/ (Decrease) in Cash & Cash Equivalent (A+B+C)	(52.05)	(42.83)
Cash & Cash Equivalent as at April 1	93.39	94.59
Cash & Cash Equivalent as at September 30	41.34	51.76

By Order of the Board
For GVP INFOTECH LIMITED


Divya Mistry

Director

DIN: 03411290

Place : New Delhi

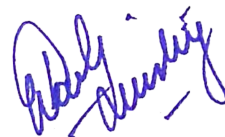
Date:- 04/11/2024

Notes to the Unaudited financial results for the Quarter ended & Six Month Ended 30th September 2024.

1. The above Audited financial results for the quarter ended & six month ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors on **4th November, 2024**. Further the Statutory Auditors of the Company have expressed unmodified opinion on the aforesaid financial results.
2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
3. The Financial Results for the quarter and six month ended 30th September, 2024 have been prepared using the same accounting policy as followed for previous financial years.
4. The Company is not having subsidiary, associate or joint venture, therefore, it has prepared only standalone result.
5. The company is in the business of IT goods and services. Accordingly, the company has only one reportable segment as per IND AS 108 - Operating Segments.
6. Previous period/year figures have been reclassified, as considered necessary, to conform with current period/year presentation, where applicable.

By order of the Board

For GVP INFOTECH LIMITED



Place: New-Delhi
Date: 04th November, 2024

Dhaval Mistry
Director
DIN: 03411290